

**RESOLUTION OF THE OCEAN SPRINGS REDEVELOPMENT AUTHORITY APPROVING AN APPLICATION TO THE GULF COAST RESTORATION FUND**

**WHEREAS**, the Ocean Springs Redevelopment Authority (OSRA) was created by the City of Ocean Springs Board of Aldermen in order to effect urban renewal and redevelopment within the urban renewal district pursuant to Miss Code Ann. § 43-35-1; and

**WHEREAS**, OSMS Development, LLC (hereinafter, "the Developer") has worked closely with the City of Ocean Springs to develop a plan for a new 108 room hotel to be located at the corner of Government Street and Pine Drive in Downtown Ocean Springs; and

**WHEREAS**, through the efforts of Developer and the City of Ocean Springs, the hotel plan has evolved to include a conference center of approximately 8,000 square feet; and

**WHEREAS**, the hotel and conference center will have a tremendous boost on the economy of the City; and

**WHEREAS**, OSRA desires for an application to the Gulf Coast Restoration Fund to be submitted to assist with the construction of the proposed conference center; and

**WHEREAS**, if appropriated, the Gulf Coast Restoration Funds awarded shall be granted by OSRA to the developer for a design and construction of a conference center to be located at the corner of Government Street and Pine Drive in Downtown Ocean Springs.

**NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:**

**SECTION 1.** That the Board of Commissioners of the Ocean Springs Redevelopment Authority approves the submission of the application for funds to assist in the construction of a conference center to be located at the corner of Government Street and Pine Drive in Downtown Ocean Springs, through the Gulf Coast Restoration Fund Program, and authorizes the Executive Director to execute the application.

**SECTION 2.** The private developer will provide the matching funds in excess of the twenty percent as required by the Gulf Coast Restoration Fund Program.

The motion to approve the foregoing resolution was made by Jeff Sheppard and seconded by Doug Roll, and the following vote was recorded:

Greg Cronin	<u>Aye</u>
Todd Coulter	<u>Absent</u>
Ken Williams	<u>Aye</u>
Jeff Shepard	<u>Aye</u>
Doug Roll	<u>Aye</u>

**RESOLVED**, this the 23rd day of July 2024.

ATTEST:

  
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Vicky Hupe  
Executive Director